

BALANCE SHEET

AS AT JUNE 30, 2016

	NOTE	2016	2015
Rupees			
CAPITAL AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital: 12,500,000 (2015: 12,500,000)			
ordinary shares of Rs. 10/- each		125,000,000	125,000,000
Issued, subscribed and paid up capital	5	104,578,900	104,578,900
Capital reserve		50,000,000	-
Unappropriated profit		99,352,635	107,931,356
		253,931,535	212,510,256
NON-CURRENT LIABILITIES			
Long term financing	6	48,993,418	50,918,418
Liabilities against assets subject to finance lease	7	11,912,002	14,753,718
Deferred liabilities	8	25,690,167	22,979,841
		86,595,587	88,651,977
CURRENT LIABILITIES			
Trade and other payables	9	249,624,703	206,040,040
Markup accrued on loans and other payables	10	1,370,550	1,830,751
Short term borrowings	11	159,941,704	155,162,833
Current portion of long term borrowings	12	13,810,712	15,372,445
Provision for taxation	13	15,100,706	8,589,421
		439,848,375	386,995,490
CONTINGENCIES AND COMMITMENTS			
	14	-	-
		780,375,497	688,157,723
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	15	216,244,509	214,353,308
Capital work in process	16	3,984,889	-
Long term deposits	17	1,622,921	1,622,921
		221,852,319	215,976,229
CURRENT ASSETS			
Stores, spare parts and loose tools	18	1,828,591	3,144,411
Stock in trade	19	242,066,848	185,737,794
Trade debts	20	116,822,710	110,370,075
Loans and advances	21	79,367,270	75,211,060
Trade deposits and short term prepayments	22	874,782	1,063,774
Tax refunds due from the Government	23	99,211,616	68,186,023
Cash and bank balances	24	18,351,361	28,468,357
		558,523,178	472,181,494
		780,375,497	688,157,723

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2016

	SHARE CAPITAL	CAPITAL RESERVE	UNAPPROPRIATED PROFIT	TOTAL
(RUPEES)				
BALANCE AS AT JULY 01, 2014	61,517,000		91,804,266	153,321,266
Total comprehensive income for the year:				
Profit for the year	-		31,831,988	31,831,988
Other comprehensive income / (loss)	-		(325,648)	(325,648)
	-		31,506,340	31,506,340
Transactions with owners:				
Final cash dividend @ 25% relating to year ended June 30, 2014	-		(15,379,250)	(15,379,250)
Issue of right shares	43,061,900		-	43,061,900
	43,061,900		(15,379,250)	27,682,650
BALANCE AS AT JUNE 30, 2015	104,578,900		107,931,356	212,510,256
Total comprehensive income for the year:				
Profit for the year	-		41,668,897	41,668,897
Other comprehensive income / (loss)	-		(247,618)	(247,618)
	-		41,421,279	41,421,279
Transactions with owners:				
Transfer from unappropriated profit to capital reserve during the year	-	-	-	-
	-	50,000,000	(50,000,000)	-
	-	50,000,000	(50,000,000)	-
BALANCE AS AT JUNE 30, 2016	104,578,900	50,000,000	99,352,635	253,931,535

The annexed notes form an integral part of these financial statements.